investors. The Stock Brokers and sub-Brokers Rules which have been notified on 20th August, 1992 provide that no sub-broker shall buy, sell or deal in securities unless he holds a certificate granted by SEBI under the regulations. However, the rules provide that such a person may continue to buy, sell or deal in securities, if he has made an application for registration with SEBI, till the disposal of such an application.

Acquiring of Boeing 747 aircraft

*305. SHRI S. MUTHU MANI: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to refer to the answer to Unstarred Question 147 given in the Rajya Sabha on 14th March, 1995 and state the number of Boeing 747 aircraft Air India has already acquired, as on date?

THE MINISTER OF CIVIL AVIATION AND TOURISM (SHRI GHULAM NABI AZAD): As on date Air India has nine Boeing 747-200 (older version) aircraft; two Boeing 747-300 (Combi) aircraft; and four Boeing 747-400 aircraft.

Guidelines by Banking Division to Financial Institutions

*307. SHRI YERRA NARAYANASWAMY: Will the Minister of FINANCE be pleased to state:

(a) whether Banking Division of the Ministry of Finance has a policy to guide financial institutions on the quantum of bonds they buy;

(b) if so, what are the guidelines on this issue indicating the percentages, ratios, etc.;

(c) whether the method of bond investment is preferred by financial institutions wishing to avoid financing risk-prone industries or long gestation period sectors;

(d) whether the Ministry monitors the financial institutions on such matters; and

(e) whether a new policy will be evolved to make the financial institutions more alive to the country's needs of industrial finance?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M.V. CHANDRASHEKARA MURTHY): (a) No, Sir.

(b) Does not arise.

(c) Industrial Development Bank of India (IDBI) has reported that the assistance by financial institutions (FIs) depends on the means of financing of a project and assistance sought for from them by borrowers. FIs extend larger assistance by way of term loans, but subscription to debentures of companies are also made as per financing pattern of the projects. Both types of assistance carry similar risks to the institutions.

(d) The Board of Directors of All India Financial Institutions (AIFIs) are responsible for monitoring the activities of the institutions. Government monitors the position of overall sanctions and disbursements made by AIFIs and appoints its nominee directors on the Boards of AIFIs. Besides, the matters of general policy nature and of common interest of AIFIs are discussed with Chief-Executives of AIFIs in meetings held from time to time.

(e) Does not arise in view of (c) above.

Increase in flights operating between Delhi and Bhubaneswar

*308. SHRIMATI ILA PANDA: Will the Minister of CIVIL AVIATION AND TOURISM be pleased to state:

(a) whether it is a fact that there is only one flight operating between Delhi and Bhubaneswar in spite of heavy traffic;